



## **FOR IMMEDIATE RELEASE**

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## ***BioWizard Closes Series A Financing***

Philadelphia, Pa., – April 11, 2007 – BioWizard, Inc. (<http://www.biowizard.com>), an online information and communications portal specifically designed for the biomedical research community, announced today that it has closed its first round of financing. BioWizard will use the funding to further enhance its web-based portal and to initiate its strategic marketing programs.

BioWizard secured \$675,000 in Series A Preferred Stock from MentorTech Ventures, an early stage venture capital fund that invests in information technology, marketing technology and medical device companies with a primary focus on those companies originating at the University of Pennsylvania.

“MentorTech Ventures brings much more than the financial capital. The team’s substantial intellectual and social capital is a valuable asset that we plan to leverage as we continue to build the company,” explained Jeffrey Boily, Chairman and CEO of BioWizard. “MentorTech has industry extensive experience and strong relationships with the business and scientific communities to assist us in reaching our full growth potential. This new financing will support our ongoing efforts to add new functionality to our site and increase our brand awareness in the scientific and medical markets.”

“There is a significant demand in the biomedical research community for an interactive web community like BioWizard,” stated Michael Aronson, managing director of MentorTech Ventures and BioWizard board member. “The site offers a unique combination of information and collaboration tools that are not otherwise available to scientists and physicians. Founded by a team of current University of Pennsylvania graduate students, BioWizard is a perfect fit for our portfolio. We look forward to taking an active role in making BioWizard the leading online portal for biomedical research scientists.”

The BioWizard team has developed several unique tools and functionalities to increase the accessibility and dissemination of life science information, including “Digg”-like (a popular community-based website) features. With full access to the scientific literature on PubMed, BioWizard is leveraging its more than one million unique visitors a day to build the BioWizard user community. Access to the feature-rich BioWizard portal is free for life scientists and is funded by the site’s advertisers.

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### **About MentorTech Ventures**

MentorTech Ventures is an early-stage venture capital fund that invests in information technology, marketing technology and medical device companies with a primary focus on those companies originating at the University of Pennsylvania. MentorTech Ventures plays an active role with its investments from start-up to exit. The MentorTech team has been helping technology companies reach their growth potential for over twenty-five years. In addition to financial capital, they bring substantial intellectual and social capital to their companies through extensive relationships with leading business, engineering and medical school faculty, Wharton Alumni and top tier Venture Capital Funds. For more information, please visit <http://www.mentortechventures.com>.

### **About BioWizard Inc.**

BioWizard is a free, web-based community for life scientists and physicians, aimed at making the world's biomedical research information universally accessible and useful. As the first online portal to focus on both the dissemination of information and collaboration within the scientific community, BioWizard's content is driven by its users helping them to streamline their research. The biomedical research portal offers a host of features including its PubMed Wizard search functionality, up-to-the-minute field-specific news, a comprehensive product directory and online forums that assist researchers in searching, sharing and discussing a myriad of scientific information. BioWizard was founded in 2005 and is headquartered in Philadelphia, Pa. For more information, please visit <http://www.biowizard.com>.

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